

# FX Forward Activity

by Report Date

January 1, 2012 to January 31, 2012

COMMON D DEVELOPED  
NJ DIVISION OF INVESTMENT

FUND: NJBU

View Date: February 10, 2012



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal Exchange Rate	Broker	Amount Purchased	Amount Sold Base Equivalent
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## SWISS FRANC

BOUGHT CHF / SOLD USD	OPEN	26 Jan 2012 31 Jan 2012	31 Jan 2012		DEUTSCHE BANK AG LONDON 0.917400	6,602,912.21 CHF	7,197,419.03 USD
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## SWISS FRANC Total

Local Purchased	Base Purchased	Local Sold	Base Sold
6,602,912.21 CHF	7,197,419.03 USD	0.00 CHF	0.00 USD

## FX PURCHASED Total

1	Base Equivalent	7,197,419.03 USD
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## FX SOLD Total

0	Base Equivalent	0.00 USD
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## FX CROSSDEAL Total

0	Base Equivalent	0.00 USD
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## FUND Total

Base Equivalent	7,197,419.03 USD
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# FX Forward Activity

by Report Date

January 1, 2012 to January 31, 2012

COMMON D HEDGES

CLIENT MANAGED

FUND: NJDI

View Date: February 10, 2012



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal	Broker Exchange Rate	Amount Purchased	Amount Sold Base Equivalent
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## EURO CURRENCY

SOLD EUR / BOUGHT USD	OPEN	13 Jan 2012 27 Jan 2012	27 Jan 2012		UBS AG 0.788333	126,850,000.00 USD	100,000,000.00 EUR
BOUGHT EUR / SOLD USD	OPEN	19 Jan 2012 27 Jan 2012	27 Jan 2012		UBS AG 0.774174	50,000,000.00 EUR	64,585,000.00 USD
BOUGHT EUR / SOLD USD	OPEN	26 Jan 2012 27 Jan 2012	27 Jan 2012		BNP PARIBAS SA 0.760167	50,000,000.00 EUR	65,775,000.00 USD
SOLD EUR / BOUGHT USD	OPEN	26 Jan 2012 OPEN	02 Mar 2012		BNP PARIBAS SA 0.760135	98,666,625.00 USD	75,000,000.00 EUR

## EURO CURRENCY Total

Local Purchased	Base Purchased	Local Sold	Base Sold
100,000,000.00 EUR	130,360,000.00 USD	175,000,000.00 EUR	225,516,625.00 USD

## JAPANESE YEN

SOLD JPY / BOUGHT USD	OPEN	29 Dec 2010 01 Jan 2012	01 Jan 2012		MELLON BANK NA 81.134000	56,696,329.53 USD	4,600,000,000.00 JPY
SOLD JPY / BOUGHT USD	OPEN	29 Dec 2010 CANCEL	04 Jan 2012		MELLON BANK NA 81.134000	-56,696,329.53 USD	-4,600,000,000.00 JPY
BOUGHT JPY / SOLD USD	OPEN	28 Nov 2011 04 Jan 2012	04 Jan 2012		MELLON BANK NA 77.922500	2,300,000,000.00 JPY	29,516,506.79 USD
BOUGHT JPY / SOLD USD	OPEN	28 Nov 2011 CANCEL	04 Jan 2012		MELLON BANK NA 77.922500	-2,300,000,000.00 JPY	-29,516,506.79 USD

## JAPANESE YEN Total

Local Purchased	Base Purchased	Local Sold	Base Sold
0.00 JPY	0.00 USD	0.00 JPY	0.00 USD

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COMMON D HEDGES

CLIENT MANAGED

FUND: NJDI

View Date: February 10, 2012



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal	Broker Exchange Rate	Amount Purchased	Amount Sold Base Equivalent
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			<b>Base Equivalent</b>				
<b>FX PURCHASED Total</b>		4			130,360,000.00	USD	
			<b>Base Equivalent</b>				
<b>FX SOLD Total</b>		4			225,516,625.00	USD	
			<b>Base Equivalent</b>				
<b>FX CROSSDEAL Total</b>		0			0.00	USD	
			<b>Base Equivalent</b>				
<b>FUND Total</b>					355,876,625.00	USD	

# FX Forward Activity

by Report Date

January 1, 2012 to January 31, 2012

COMMON D EMERGING MORGAN STNLY  
MORGAN STANLEY INVESTMENT MGMT  
FUND: NJEA

View Date: February 10, 2012



STATE STREET.

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal Exchange Rate	Broker	Amount Purchased	Amount Sold Base Equivalent
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\*\*\*\*\* No Activity for This Fund \*\*\*\*\*

# FX Forward Activity

by Report Date

January 1, 2012 to January 31, 2012

COMMON D EMERGING WELLINGTON  
WELLINGTON MANAGEMENT COMPANY

FUND: NJEM

View Date: February 10, 2012



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal Exchange Rate	Broker	Amount Purchased	Amount Sold Base Equivalent
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## SOUTH AFRICAN RAND

BOUGHT ZAR / SOLD USD	OPEN	16 Jan 2012 OPEN	05 Mar 2012		JPMORGAN CHASE BANK N.A 8.183400	5,345,000.00 ZAR	653,151.50 USD
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## SOUTH AFRICAN RAND Total

Local Purchased	Base Purchased	Local Sold	Base Sold
5,345,000.00 ZAR	653,151.50 USD	0.00 ZAR	0.00 USD

<b>FX PURCHASED Total</b>	1	<b>Base Equivalent</b> 653,151.50 USD
<b>FX SOLD Total</b>	0	<b>Base Equivalent</b> 0.00 USD
<b>FX CROSSDEAL Total</b>	0	<b>Base Equivalent</b> 0.00 USD
<b>FUND Total</b>		<b>Base Equivalent</b> 653,151.50 USD

# FX Forward Activity

Fund Summary by Report Date

January 1, 2012 to January 31, 2012

COMMON D DEVELOPED  
NJ DIVISION OF INVESTMENT

FUND: NJBU

View Date: February 10, 2012



STATE STREET.

Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
SWISS FRANC	6,602,912.21	7,197,419.03	0.00	0.00

		Base Equivalent
FX PURCHASED Total	1	7,197,419.03
		Base Equivalent
FX SOLD Total	0	0.00
		Base Equivalent
FX CROSSDEAL Total	0	0.00
		Base Equivalent
FUND Total		7,197,419.03

# FX Forward Activity

Fund Summary by Report Date

January 1, 2012 to January 31, 2012

COMMON D HEDGES

CLIENT MANAGED

FUND: NJDI

View Date: February 10, 2012



STATE STREET

Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
EURO CURRENCY	100,000,000.00	130,360,000.00	175,000,000.00	225,516,625.00
JAPANESE YEN	0.00	0.00	0.00	0.00

		<b>Base Equivalent</b>
<b>FX PURCHASED Total</b>	4	130,360,000.00
		<b>Base Equivalent</b>
<b>FX SOLD Total</b>	4	225,516,625.00
		<b>Base Equivalent</b>
<b>FX CROSSDEAL Total</b>	0	0.00
		<b>Base Equivalent</b>
<b>FUND Total</b>		355,876,625.00

# FX Forward Activity

Fund Summary by Report Date

*January 1, 2012 to January 31, 2012*

COMMON D EMERGING MORGAN STNLY  
MORGAN STANLEY INVESTMENT MGMT

FUND: NJEA

*View Date: February 10, 2012*



STATE STREET.

Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
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\*\*\*\*\* No Activity for This Fund \*\*\*\*\*



# FX Forward Activity

Fund Summary by Report Date

January 1, 2012 to January 31, 2012

COMMON D EMERGING WELLINGTON  
WELLINGTON MANAGEMENT COMPANY

FUND: NJEM

View Date: February 10, 2012



STATE STREET.

Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
SOUTH AFRICAN RAND	5,345,000.00	653,151.50	0.00	0.00
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<b>FX PURCHASED Total</b>	1	<b>Base Equivalent</b> 653,151.50		
<b>FX SOLD Total</b>	0	<b>Base Equivalent</b> 0.00		
<b>FX CROSSDEAL Total</b>	0	<b>Base Equivalent</b> 0.00		
<b>FUND Total</b>		<b>Base Equivalent</b> 653,151.50		